

REVIEW OF RESERVES JANUARY 2011

EARMARKED RESERVES	Cost Centre Number	Balance as at 01 Apr 10	Balance as at 31 Dec 10	Projected Spend Jan Mar 11	Review of Reserves 1 2011 y/e with PFH	Balance as at Mar 11	Proposed Utilisation and Re-allocation
		£	£		£	£	
INSURANCE RESERVE							
Self Insurance Reserve	50096	(300,000)	(300,000)		50,000	(250,000)	Good claims history - reduce by £50k and transfer to Planning Control Reserve
		(300,000)	(300,000)	0	50,000	(250,000)	
NEW RESERVES							
Iceland Write Off reserve	New	0	0		(1,385,000)	(1,385,000)	To match capitalisation request funded from environmental warranties reserve
Joint Working Implementation	New	0	0		(384,844)	(384,844)	To fund costs of implementing a Senior Management Team - forecast is prior to any contribution from the 2011/12 Budget.
		0	0	0	(1,769,844)	(1,769,844)	
BUILDING CONTROL RESERVE							
Building Control Reserve	50144	(47,242)	(47,242)			(47,242)	To be used in establishing joint service with SNC
		(47,242)	(47,242)	0	0	(47,242)	
REPAIR AND RENEWALS RESERVE							
Plant and Transport Renewals Reserve	50111	(605,050)	(605,050)	200,000	0	(405,050)	To fund future capital - review in March 2011
Wheeled Bins Replacement Reserve	50370	(331,352)	(331,352)	120,000	0	(211,352)	To fund future capital - review in March 2011
		(936,402)	(936,402)	320,000	0	(616,402)	
OTHER EARMARKED RESERVES							
Corporate IT Contingency Reserve	50121	(79,330)	(79,330)	79,330		0	No longer required
Economic Risk Reserve	50142	(100,000)	(35,000)		35,000	0	No longer required - transfer to Joint Working Implementation Reserve
Planning Policy Reserve	50130	(696,899)	(696,899)			(696,899)	Planning Specific
Planning Control Reserve	50131	(710,614)	(710,614)	338,371		(372,243)	Planning Specific - top up by £50,000 from Self Insurance review
Environmental Warranties Reserve	50124	(3,281,773)	(3,281,773)	200,000	1,285,000	(1,796,773)	Transfer £1,384,000 to Icelandic Write Off - remaining equates to long term asbestos liability
Hanwell Fields Reserve	50145	(100,000)	(100,000)			(100,000)	Scheme nearly complete and funding required to discharge legal commitment
Licensing Reserve	50585	(25,000)	(25,000)			(25,000)	Specific project
Corporate Change Reserve	50371	(592,844)	(826,844)	250,000	226,844	(350,000)	Leave at £350,000 to fund general change initiatives - transfer £27,000 to Iceland legal costs and balance to Joint Working Implementation reserve
Iceland Legal Cost reserve	50,110	0	(65,000)	42,000	(27,000)	(50,000)	Top up to £50,000 fund from Corporate Change Reserve
Interest Rate Risk Reserve	50418	(200,000)	(200,000)		200,000	0	No longer required - transfer to £100k to Joint Working Implementation Reserve and £100k to Iceland Write Off Reserve
		(5,786,459)	(6,020,459)	909,701	1,719,844	(3,390,914)	
Total		(7,070,104)	(7,304,104)	1,229,701	0	(6,074,403)	